

Smart Contracts and Dynamic Procurement

Navigating The Legal Pitfalls



OVERVIEW

Smart contracts mark the extension of the “distributed ledger” technology that underpins Bitcoin into every other aspect of commercial practice. They seek to revolutionise the contracting process, dramatically reducing transaction costs and eliminating the need for “traditional” due diligence, dispute resolution and court-based remedies. Smart contracts are technology- rather than lawyer-driven.

Asian Legal Business (ALB) presents an intensive one-day workshop that equips you with the knowledge to navigate the legal pitfalls associated with smart contracts and dynamic procurement. Get a detailed understanding of the legal ramifications in terms of contract formation and remedies. Understand who bears contractual risk when smart contracts depend on full performance along a supply chain and much more.

TARGET AUDIENCE

- Senior in-house counsels/general counsels
- Private practice lawyers
- Chief Technology Officer (CTO)
- IT coordinators / consultants
- Legal departments in government bodies/regulators

BENEFITS OF ATTENDING

- Learn how, when and where “smart contracts” are formed. What are the risks and benefits?
- Understand whether “smart contracts” can really replace due diligence and dispute resolution?
- Discover when “smart contract” break down? Is there a practical limit to their use?

6 Public CPD points

Practice Area: **Corporate/Commercial**

Training Level: **General**

SILE Attendance Guidelines:

Participants who wish to claim CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. This includes signing in on arrival and signing out at the conclusion of the activity in the manner required by the organiser, and not being absent from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to www.sileCPDcentre.sg for more information.

BOOK NOW AT WWW.REGONLINE.COM/SMARTCONTRACT.

For more info, contact Suzana at suzana.ahmad@thomsonreuters.com or (65) 6318 4795. Standard Rate: **SGD1,000**. Register five participants and the 5th person attends for **FREE**.

PROGRAM AGENDA

<p>8:30am Registration</p>	<p>11:15am Transferring Value, Releasing Payment</p> <ul style="list-style-type: none"> • Business and procedural implications of M2M payment provisions 	<p>2:30pm Smart Contracts, Distributed Ledgers And “DAOs”</p> <ul style="list-style-type: none"> • What is a “DAO” • Who are you contracting with • Who can you enforce against
<p>9:00am Smart Contracts, Blockchain And Dynamic Procurement</p> <ul style="list-style-type: none"> • What are they • How do they work • Demonstration of smart contract platforms 	<p>12:00pm Smart Contracts And The Supply Chain</p> <ul style="list-style-type: none"> • Who bears contractual risk when smart contracts depend on full performance along a supply chain? • Case Study 3 	<p>3:15pm Afternoon Tea-break</p>
<p>9:45am Impact On Contract Formation</p> <ul style="list-style-type: none"> • Whose terms • Whose law • Online contract formation through “machine to machine” (M2M) communication • Case studies 1 and 2 	<p>12:30pm Lunch</p>	<p>3:45pm Compliance And Regulatory Risks In A World Of Smart Contracts, Distributed Ledger and M2M payment</p>
<p>10:45am Morning Tea-break</p>	<p>1:30pm Smart Contracts And Contractual Remedies</p> <ul style="list-style-type: none"> • Can smart contract platforms avoid the need for “traditional” dispute resolution 	<p>4:30pm The Limits Of Smart Contracts</p> <ul style="list-style-type: none"> • Are there any elements of a commercial contract that cannot be made smart
		<p>5:00pm End of event</p>

SPEAKER PROFILE



MALCOLM DOWDEN

Director

Gwentian Consulting Limited

Malcolm an experienced commercial, regulatory and telecoms lawyer, and also an internationally accredited legal training provider and law tutor with a strong background in commercial law and practice. He currently combines a role in legal practice as consultant to City law firm Charles Russell Speechlys LLP with the design and delivery of legal and professional training courses as Director of Law Programmes at Law2020.

He has delivered courses and workshops on contractual drafting and contract management in various parts of the world, including India, Singapore, Vietnam, Dubai, Bahrain, Nigeria, Kenya, Uganda and Tanzania. During the summer of 2015, he was commissioned by UKTI and British Expertise to design and deliver PPP training workshops to government and private sector stakeholders in South Africa, Zimbabwe and Zambia. Within the UK, he regularly delivers courses, workshops and webinars on commercial contracts, real estate, environmental and infrastructure issues.

In 2014, he co-authored (with Colleen Theron) Strategic Sustainable Procurement (DoSustainability). In September 2015, returning to his real estate roots, he contributed a chapter on environmental clauses to the Solicitors Journal Special Report, "Commercial Property Practice: An Expert Guide".